

Catella advisor in sale of the property holdings of Minerva Palveluasunnot II

Minerva Palveluasunnot II Ky, managed by Minerva-yhtiöt, has sold a portfolio consisting of four supported living properties to Nordea Life Assurance Finland Ltd. Catella acted as the seller's advisor.



The properties are located in Greater Helsinki area and consist of in total more than 12,000 square metres. All four properties are built or been fully renovated during 2001 to 2015 and have long lease terms.

Minerva-yhtiöt specialises in development and administration of properties that are intended for elderly people and other special groups. The company was established in 2008 and is

one of the essential pioneers in the segment in Finland. The managing director of the company is Teemu Väänänen.

Catella has a leading position in property advisory services, and has offices in 5 cities in Finland. Catella's advisory services have been ranked the best in Finland in Euromoney's annual survey for several years, latest in 2016.

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