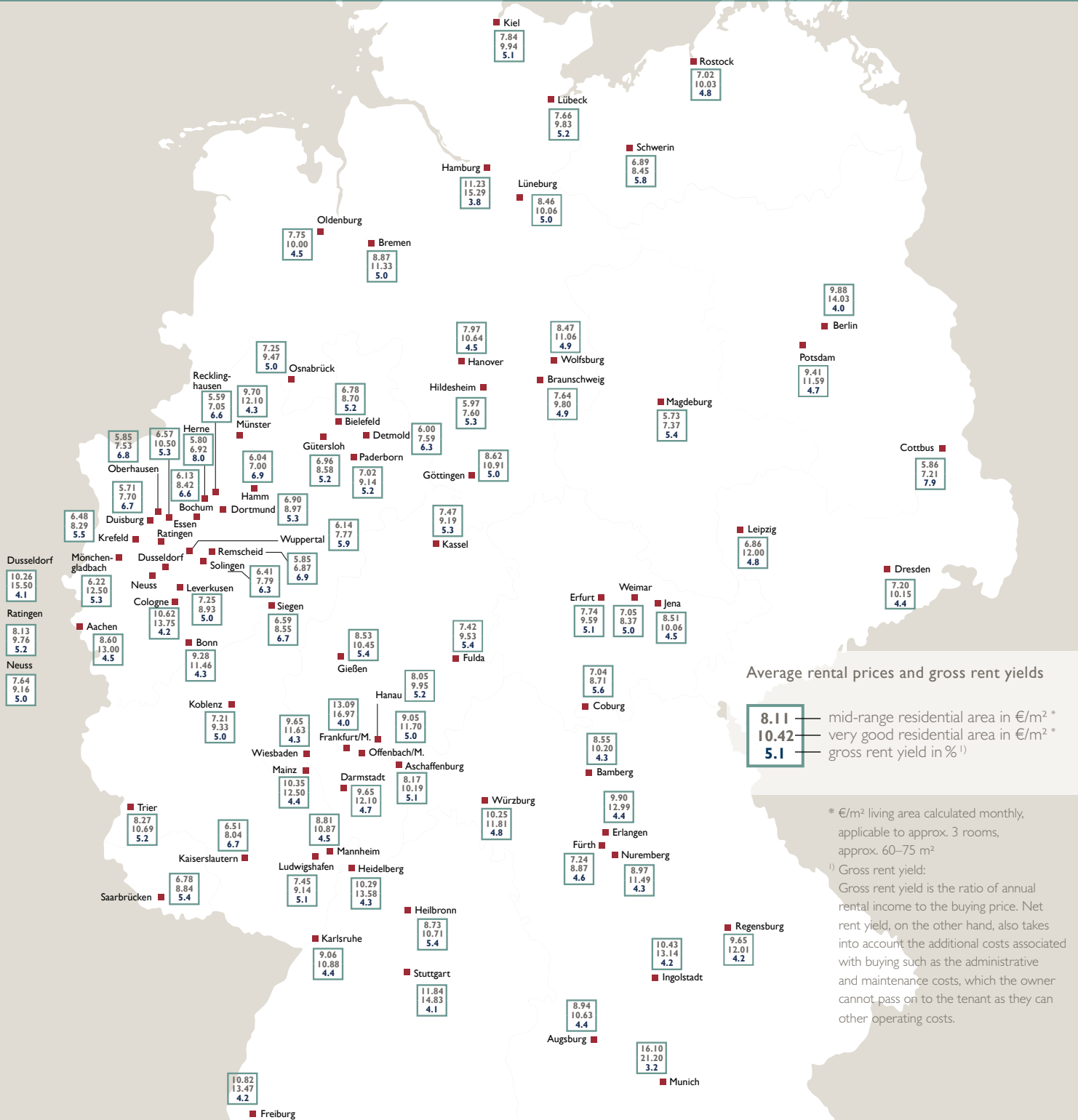


Investment locations Germany 2017 Residential – rents and yields



Residential properties can currently be found in several investment profiles of renowned investors. This renaissance is having an effect on local markets: increasing diversity, falling yields and further increasing rent prices in urban centres is leading to a high level of appeal for investors. Demand continues to outstrip supply, price effects are resulting from shortages, base price increases and the rising expectation of tenants.



in €/m ²	Ist quarter 2016	Ist quarter 2017	Change
∅ rental price mid-range residential area Germany	7.82	8.11	3.71 %
∅ rental price mid-range residential area top 7 locations	11.16	11.86	6.25 %
∅ rental price mid-range residential area excl. top 7 locations	7.48	7.75	3.61 %
∅ rental price very good residential area Germany	9.70	10.42	7.42 %
∅ rental price very good residential area top 7 locations	14.24	15.94	11.94 %
∅ rental price very good residential area excl. top 7 locations	9.25	9.90	7.03 %

As of: 1st quarter 2017
 Contact: research@catella.de
 Source: Catella Research 2017

