



## Catella establishes property investment management platform in Spain and Portugal

Catella is entering the property investment management business in Spain and Portugal in an initiative under the leadership of Javier Hortelano. Javier has extensive experience from the real estate investment market in Europe and joins Catella from his previous role as a partner at PwC. Prior to this, Javier had various roles at Redevco, most recently as COO in charge of investment management across all main European markets.

“We are continuously evaluating expansion to new and selected regional markets. The Spanish market is in a recovery phase; business activity and investment volumes are growing, including large inflow of foreign capital. The establishment of property asset management operations in Spain is based on our successful launch of a similar business in France in early 2014. Given Javier’s experience and the similarity of the markets, we also see Portugal as a natural expansion for our Iberian business,” says Timo Nurminen, Head of Property Investment Management at Catella.

Javier joins Catella from his partnership role at PwC Real Estate Transaction Services where he led the commercial real estate practice (retail, offices and logistics). He has extensive experience acquired in executive positions in the Iberian and European real estate investment business. His accomplishments in the Iberia region include having established real estate investment management platforms for two Pan European investors. Javier is also chairman of the Spanish Council of Shopping Centres and Retail Parks, a position he will essentially retain.

“We are delighted to announce that we are building our Spanish property investment management business along with Javier Hortelano. Javier is prominent figure in the Iberian real estate market with a broad and solid background in retail and other property segments. Combined with his deep knowledge of the local market, an absolutely crucial factor, this makes Javier a perfect fit for the mission,” says Timo Nurminen.

The new enterprise will focus on property investment and asset management on behalf of Spanish and foreign investors. The platform will be independent of Catella’s existing real estate advisory business in Spain, and will be based in Madrid.

Catella’s Property Investment Management business area has assets under management of approximately EUR 3.1 billion and operations in Germany, Finland, France, Denmark, Spain and the Baltics.

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Catella is a financial advisor and asset manager with in-depth knowledge of property, fixed income and equities. Catella is a leader in the property sector, with a strong local presence in Europe, and employs some 500 professionals in 12 countries. Catella is listed on First North Premier on Nasdaq Stockholm. Read more at [catella.com](http://catella.com).