

PRESS RELEASE

Stockholm, 23 February 2012



Catella acts as adviser in SEK 900 million bond issue

Catella has acted as adviser and arranger for Sefyr Värme AB, the parent company of the district heating company Värmevärden AB.

Sefyr Värme AB is issuing a senior secured note in excess of SEK 900 million, directed at selected Nordic institutional investors. The bond carries a 7% coupon and has a tenor of five years.

“This is the first major transaction resulting from Catella's endeavours within the financing area. We see clearly that companies nowadays have a major need for alternatives to traditional bank financing,” says Johan Ericsson, CEO Catella AB.

“We are witnessing strong interest in the corporate bond market from both issuers and investors. The unease of the autumn of 2011 has abated, and consequently borrowers and investors have increased their business focus,” says Anna Ringby, Head of Nordic Fixed Income.

Värmevärden AB is an energy company with operations focused on the production and distribution of district heating. Operations are spread over 11 municipalities in Central Sweden and characterised to a large degree by close cooperation with heavy industry in the municipalities. To a certain extent, electricity is also produced in combination with the production of steam for industry. Sefyr Värme AB and Värmevärden AB are owned by Macquarie European Infrastructure Fund 2 and Capstone Infrastructure Corporation.

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Catella is a European finance group active in Corporate Finance and Asset Management. In these operating segments, Catella focuses on selected segments in which advanced specialist expertise and local presence, combined with international reach, are key in creating added value for clients. Catella has approximately 450 employees working at offices in 24 cities in 12 European countries. Catella share is listed on First North Premier and traded under the abbreviations CAT A and CAT B. Remium AB is Catella's Certified Adviser, +46 8 454 32 00. Read more about Catella at www.catella.se.