

Catella advised Technopolis Plc in the divestment of its Jyväskylä operations

Catella's Corporate Finance team acted as the advisor to Technopolis Plc when the company agreed to sell its Jyväskylä operations. The total lettable area of the properties sold is approx. 49,000 sq.m. and the sales price is approx. 104.5 million euros. The buyers were Brunswick Real Estate and a group of international investors.

The transaction is estimated to be finalised by the end of 2017 and it is conditional to the City of Jyväskylä to waive its redemption right related to the properties.

Catella acted as the advisor to Technopolis also earlier in September 2017 in the divestment of its Viveca campus. The buyers of Viveca campus were a group of local private investors.

Following the signing of this transaction and the sale of the Viveca campus, Technopolis Plc has no operations or properties left in the Jyväskylä region.

As a whole, the Jyväskylä portfolio of Technopolis consisted of 56,000 sq.m. of lettable area and 11 modern office buildings in central Jyväskylä. Innova campus is located in central Jyväskylä next to the railway station. Ylistönmäki campus is located in the immediate vicinity of the Jyväskylä centre and Viveca campus is in the Hippos park area.



Catella acted as the advisor of Technopolis Plc throughout the sales process.

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